



Dear Steve

We are happy to announce that D3 are now certified by the British Assessment Bureau to ISO 9001 and ISO14001 standards. In this edition of our monthly newsletter, Alun Olivier from E3 Consulting explains the opportunities for tax relief for brownfield sites.

Relieved! Valuable Tax Relief on Brownfield sites



The Land Remediation Tax Relief (LRTR) is a valuable tax relief that provides essential support to regeneration projects. In December 2011, the Government announced that LRTR was to be retained despite Office of Tax Simplification recommending its abolition.

Land Remediation Tax Relief

LRTR provides up to 150% relief for companies against 'qualifying land remediation expenditure'. Relief is only available against UK corporation tax and can apply to commercial or residential projects, including certain expenditure to remediate long term derelict sites.



To qualify for LRTR, there are a variety of conditions that must be met, including that:

- The expenditure is on land all or part of which is in a contaminated or derelict state;
- Remediation expenditure would not have been incurred if the land were not in a contaminated or derelict state;
- Relevant land remediation is undertaken by the company or on its behalf, or for derelict land in accordance with S1146A; and,
- Expenditure is derived from staff costs, materials or incurred on a contract basis, whether arms-length or connected entities.

Anyone involved in current, imminent or even historic projects where their remediation expenditure could benefit from this potentially valuable tax relief are encouraged to

get expert tax advice.

Contact Alun Oliver MCIM MBA FRICS for more information on 0345 230 6450 or via www.e3consulting.co.uk.

Warm regards,

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